



Israel Vehicle Importers Association – Monthly Review June 2024

Preface – Economic Climate

The Israeli economy continues to face significant challenges due to the complex security situation and global market conditions. Economic indicators reflect mixed trends: on the one hand, low unemployment and relatively moderate inflation indicate economic resilience; on the other, the high deficit and rising debt-to-GDP ratio underscore the need for cautious fiscal management. The forecast for moderate growth in 2024 emphasizes the importance of growth-supporting policy measures.

The Israeli economy is an advanced economy that participates in the OECD organization. Israel's GDP per capita is \$52,856. Israel's growth rate in 2023 was 2%, while the current forecast for 2024 is 1.5% and 4.2% for 2025.

Israel maintains a 7.6% deficit of the GDP from July 2023 to June 2024.

The debt-to-GDP ratio increased to 62.1% in 2023, and the unemployment rate in June 2024 was 3.0%. As of June 2024, the annual inflation growth rate is 2.9%. In June 2024, the short-term interest rate was 4.5%, while the long-term interest rate stood at 2.04% (May 2024).



Statistical Profile: Israel June 2024

Society

Population (June 2024): 9.907 million

Economy

GDP per capita (June 2024): \$52,856 (₪197,205)

Inflation (June 2024) (Annual Growth Rate): 2.9%

Current Account Balance (April 2024): 5.6% of GDP

Trade in Goods and Services (June 2024): \$11.435 billion (₪42.66 Billion)

Finance

US Dollar Exchange rate (June 2024, Avg.): ₪3.731

Euro Exchange rate (June 2024, Avg.): ₪4.016

Long-term interest rates (May 2024): 2.04% Per Annum

Short-term interest rates (June 2024): 4.5% Per Annum

Government

Debt to GDP ratio (2023): 62.1%

Deficit to GDP (July 2023 - June 2024): 7.6%



Motorization

Level of Motorization (2023): 417 Vehicles/1,000 Residence

Innovation and Technology

Gross Domestic Spending on R&D (2022): 6.02% of GDP

Environment

CO2 Emissions (2022): 6.2 Tonnes Per Capita

Jobs

Employment Rate (June 2024): 62.9% of Working Age Population

Official Unemployment Rate (June 2024): 3.0% of the Labour Force

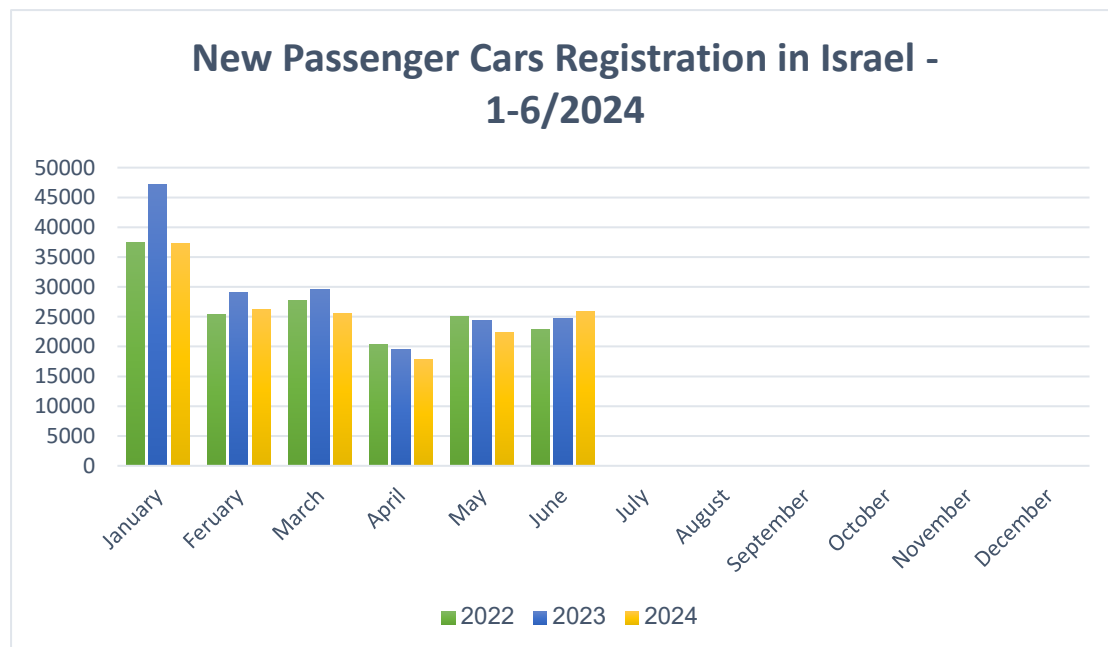


New Cars and CV Registrations

Israel New Passenger Car Registration January-June 2024

Passenger car registration: Decrease of 11% compared with January-June 2023.

In June 2024, the Israeli passenger car market registered 25,942 new cars – an increase of 4.9% compared with June 2023. Since the beginning of the year, 155,145 new cars were registered, a decrease of 11% compared with last year. Since January, 39,236 BEVs were registered and 4,895 PHEVs, a total of 44,134 cars with chargeable electric drive representing 28.4% of all registrations. The market share of pure EVs in 2024 is currently 25.3%.





New Passenger Cars Registration in Israel 1-6/2024 According to Top 20 Brands

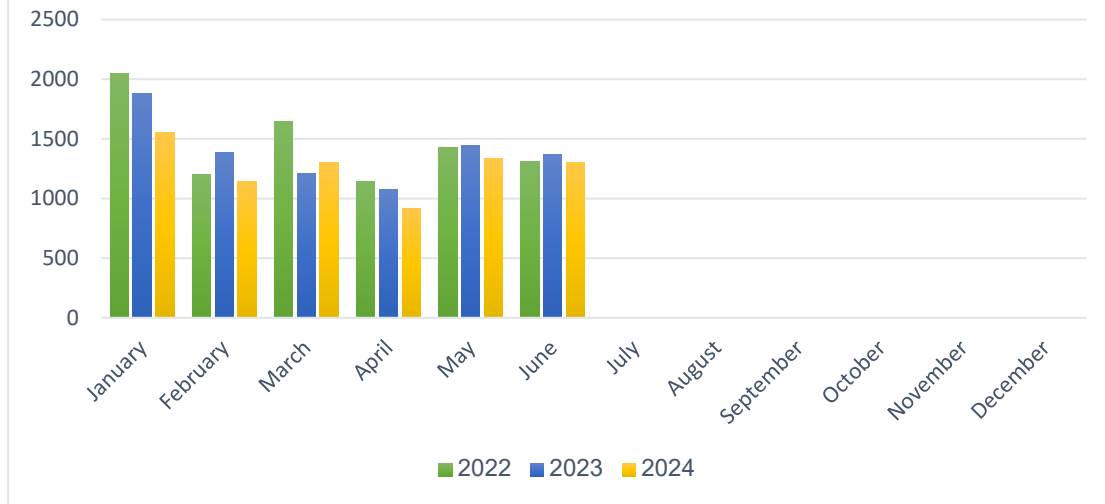
No.	Brand	June					Jan-June				
		Share%		Units		Change%	Share%		Units		Change%
		2024	2023	2024	2023		24/23	2024	2023	2024	
1	Toyota	12.6	12.4	3266	3062	6.7	11.2	9.7	17347	16845	3.0
2	Hyundai	8.4	18.1	2170	4472	-51.5	11.1	16.9	17259	29385	-41.3
3	Kia	9.0	12.5	2328	3101	-24.9	10.4	12.3	16189	21514	-24.8
4	Skoda	7.2	6.5	1861	1600	16.3	6.8	5.1	10592	8976	18.0
5	BYD	4.4	4.9	1151	1201	-4.2	6.6	5.6	10178	9698	4.9
6	Mazda	4.9	3.6	1262	902	39.9	5.0	5.8	7732	10156	-23.9
7	Mitsubishi	4.9	2.9	1272	713	78.4	4.1	3.7	6393	6426	0.0
8	Chery	4.0	4.0	1043	1001	4.2	3.7	4.7	5675	8166	-30.5
9	MG	8.7	1.9	2255	479	370.8	3.7	1.5	5666	2652	113.7
10	Suzuki	2.6	2.4	684	594	15.2	3.2	3.1	4953	5423	-8.7
11	Seat	4.9	1.8	1264	447	182.8	3.1	2.0	4868	3570	36.4
12	Citroen	2.9	1.9	765	463	65.2	2.3	2.7	3622	4716	-23.2
13	Renault	1.4	1.9	352	470	-25.1	2.3	1.8	3505	3071	14.1
14	Tesla	3.2	5.9	841	1449	-42.0	1.9	1.9	3023	3298	-8.3
15	VW	1.9	1.7	504	424	18.9	1.8	1.3	2791	2327	19.9
16	Geely	1.0	1.6	250	401	-37.7	1.7	2.6	2682	4492	-40.3
17	Peugeot	1.0	1.6	248	402	-38.3	1.7	2.9	2627	5037	-47.8
18	Mercedes	1.6	1.2	411	308	33.4	1.6	1.7	2411	3049	-20.9
19	Chevrolet	1.9	1.4	502	337	49.0	1.4	1.2	2190	2010	9.0
20	Subaru	1.5	1.2	390	302	29.8	1.4	1.8	2141	3191	-32.9

New CV above 3.5 tons and Bus Registration in Israel January-June 2024

Commercial Vehicles above 3.5-ton registration: -4.8% compared with June 2023.

In June 2024, the Israeli market for CVs above 3.5 tons registered a decrease of 4.8% in deliveries with 1,300 new registrations, compared with 1,365 units in June 2023. Since the beginning of the year, 7,544 units were delivered, a decrease of 9.7% compared with last year.

New CV above 3.5 ton and Bus Registration in Israel- 1-6/2024



New CV above 3.5-ton Registration in Israel 1-6/2024 According to Brands

No	Brand	June					Jan-June				
		Share%		Units		Change%	Share%		Units		Change%
		2024	2023	2024	2023		2024	2023	2024	2023	
1	Mercedes	14.4	18.0	143	194	-26.3	14.5	16.0	845	1043	-19.0
2	Volvo	8.5	12.3	84	133	-36.8	11.2	12.4	652	813	-19.8
3	Chevrolet	12.0	5.9	119	64	85.9	11.1	7.7	647	501	29.1
4	DAF	9.2	11.2	91	121	-24.8	9.8	9.6	572	630	-9.2
5	Scania	7.0	9.1	70	98	-28.6	8.1	10.7	475	701	-32.2
6	Isuzu	5.8	9.1	58	98	-40.8	7.6	10.2	445	668	-33.3
7	FIAT	5.5	4.8	55	52	5.8	6.5	3.9	381	258	47.7
8	Dodge-Ra	6.3	6.9	63	74	-14.9	5.8	9.1	340	594	-42.8
9	MAN	8.2	5.6	82	60	36.7	5.3	5.2	312	337	-7.4
10	Renault	3.8	4.9	38	53	-28.3	5.2	3.9	302	253	19.4
11	Ford	4.6	5.0	46	54	-14.8	4.5	5.1	260	336	-22.6
12	VW	8.2	0.9	82	10	720.0	4.2	0.2	243	10	2330.0
13	Iveco	3.2	4.5	32	49	-34.7	3.2	3.7	187	243	-23.0
14	Peugeot	2.8	0.6	28	7	300.0	2.5	1.1	144	69	108.7
15	Fuso	0.1	0.2	1	2	-50.0	0.2	0.1	11	8	37.5
16	JAC	0.1	0.1	1	1	0.0	0.2	0.1	10	4	150.0
17	Tatra	0.1	0.0	1	0	100.0	0.1	0.0	5	1	400.0
18	HINO	0.0	0.3	0	3	-100.0	0.0	0.7	1	46	-97.8



New Bus Registration in Israel 1-6/2024 According to Brands

No.	Brand	June					Jan-June				
		Share%		Units		Change%	Share%		Units		Change%
		2024	2023	2024	2023		2024	2023	2024	2023	
1	Mercedes	33.0	37.5	101	108	-6.5	37.8	35.2	647	643	0.6
2	Golden Dragon	29.7	2.8	91	8	1037.5	15.8	11.8	271	215	26.0
3	Volvo	11.4	16.0	35	46	-50.0	13.0	15.6	222	285	-22.1
4	Higer	2.9	16.3	9	47	-80.9	9.8	10.8	167	197	-15.2
5	Scania	3.6	3.8	11	11	0.0	5.1	2.0	87	37	135.1
6	Zhong Tong	5.6	1.7	17	5	240.0	3.7	2.1	64	39	64.1
7	VW	3.3	0.0	10	0	100.0	3.2	0.0	55	0	100.0
8	Otokar	4.2	11.8	13	34	-61.8	2.5	7.8	42	142	-70.4
9	BYD	2.0	0.0	6	0	100.0	1.9	1.8	32	33	-3.0
10	Renault	0.0	1.4	0	4	-100.0	1.6	2.4	28	43	-34.9
11	Isuzu	0.3	5.2	1	15	-93.3	1.6	2.8	27	52	-48.1
12	MAN	1.0	0.3	3	1	200.0	1.5	3.0	25	54	-53.7
13	Temsa	0.7	2.8	2	8	-75.0	1.3	2.4	23	43	-46.5
14	IRIZAR	0.0	1.0	0	3	-100.0	0.5	1.9	8	34	-76.5
15	Sunwin	2.0	0.0	6	0	100.0	0.4	0.0	6	0	100.0
16	Ankai	0.0	0.0	0	0	0.0	0.3	0.1	5	2	150.0
17	Chevrolet	0.3	0.0	1	0	100.0	0.1	0.1	2	2	0.0
18	Ford	0.0	0.0	0	0	0.0	0.1	0.1	1	1	0.0

Monthly review – Israel's Auto and Auto-Tech industry

AT&T Invests in Israeli Precision Navigation Startup Tupaia

Tupaia Positioning Solutions, an Israeli startup that provides high-precision positioning cloud service for GNSS (Global Navigation Satellite System), received an investment from American tech and communications giant AT&T via its investment fund AT&T Ventures. The investment, whose scope was not disclosed, was done following two years of testing in which Tupaia demonstrated its ability to provide centimeter-precision navigation. Tupaia, which was founded in 2020, aims to solve the issue of several meters' inaccuracy in GPS systems. The company's algorithms combine data from the user's mobile GNSS with fixed locations of satellite navigation receivers. GNSS integrates information from several satellite networks, including the American GPS and European Galileo.



StoreDot and Polestar Demonstrate World's First Electric Vehicle 10-Minute Charge with Si-Dominant Cells

StoreDot, a pioneer and world leader in extreme fast charging (XFC) battery technology for electric vehicles, and Polestar, the Swedish electric performance car brand, revealed a groundbreaking milestone by demonstrating pioneering battery technology that charges an electric vehicle in just 10 minutes. The companies successfully charged a 77kWh battery pack powered by StoreDot's extremely fast charging high energy (300Wh/kg) silicon-dominant battery cells, installed in a fully driveable verification Polestar 5 prototype, from 10% to 80% in under 10 minutes. The vehicle saw a consistent charge rate of over 310kW for the entire test procedure and a peak of more than 370kW. All cell parameters, including temperature, voltage, and charged capacity, were monitored throughout, with the battery pack never exceeding the target operating temperature set by the engineers of both teams. The demo showcased StoreDot's 'drop-in' ability to be integrated into an existing car model and paved the way to extremely fast charging using the available charging infrastructure.

Arbe Robotics Secures Deal with Leading Automotive OEM

Arbe Robotics Ltd. known for its perception radar solutions, confirmed that a top ten global automotive OEM has chosen its radar chipset for their next-generation imaging radar. This development is intended for serial production and marks a significant step for Arbe in the automotive radar market. The unnamed OEM will start preparations for serial production immediately. Arbe's technology was selected after rigorous competitive technical evaluations and field testing, signaling confidence in the chipset's capabilities.

I-Via Launches a CAO Certification Course in Collaboration with Ono Academic College

The Israeli Vehicle Importers Association (I-Via) announced the successful launch of the Chief Automotive Officer (CAO)



Certification Course. This one-of-a-kind course commenced on June 19, 2024, marking a significant milestone as the first program of its kind globally dedicated to developing senior executives in the automotive industry. The initiative, jointly presented by the Israel Vehicle Importers Association and the Unit for Certificate and Continuing Studies at Ono Academic College, offers a unique educational experience tailored to the specific needs of top-level management in the automotive sector. The course has six sessions spread over six weeks and is taught by a distinguished faculty of senior figures from the Israeli automotive sector. These experts bring extensive experience and insights, ensuring that participants gain a comprehensive understanding of the automotive sector's ecosystem with a focus on strategic management, regulatory frameworks, and market dynamics. This course is a significant step towards nurturing leadership that can navigate and influence the rapidly evolving Israeli car market.

Nayax Launches EV CloudPay - Payment Solution for EV Chargers

Nayax Ltd, a leading global commerce enablement, payments, and loyalty platform designed to help merchants scale their business, announced the launch of Nayax EV CloudPay, a cloud-based payments solution to help consumers facilitate payments at electric vehicle (EV) charging stations. EV CloudPay allows drivers to pay for their charge with a credit card, debit card, or mobile wallet via a physical payment processing kiosk that is located on-site at the charging station. Individual payment processing devices do not need to be attached to each charger. The kiosk will be able to accept more than 80 forms of cashless and digital payment methods. Many drivers currently pay for their charge by downloading multiple mobile apps, a time-consuming process. Since the kiosk is cloud-based, a single kiosk can facilitate the payments for multiple chargers. This creates a seamless experience for charging station operators and customers. EV CloudPay is simplifying the EV charging payment experience at a time when EV charging stations are a pivotal component of the global transition to EVs. Strong EV charging infrastructure, which includes a faster and more convenient way for



drivers to pay for their charge, is critical for increasing adoption and consumer use of EVs. The EV cloud payment solution is being released by Nayax Energy, the company's energy and mobility division, which also offers payment devices, software, and EV charging solutions for street parking, parking garages, gas stations, hotels, shopping centers, apartment buildings, and other sites.

Dr. Hanan Golan

A handwritten signature in blue ink, appearing to be "H. Golan", written on a light blue background.

Hezi Shayb – Ph.D.
CEO – I-Via

A handwritten signature in black ink, appearing to be "Hezi Shayb", written on a white background.